

B Y L A W No. 8. 1893

A By-Law to raise by way of Loan the sum of \$3000.00 for the purposes of Public School Section number 7 of the Township of Westmeath in the County of Renfrew as therein mentioned.

Whereas the Trustees of Public School Section Number 7 of the said Township of Westmeath have requested the Municipal Council of the said Township of Westmeath to raise by way of loan, the sum of Three Thousand Dollars (\$3000.00) and provide for the payment thereof by way of Debenture, repayable in Ten Years from the first day of August A. D. 1893, for the erection of a School House in the said section.

And Whereas the proposal for such loan for said purposes has been submitted by the Trustees of said section to, and sanctioned at a special meeting of the ratepayers of the said section called for the purpose.

And Whereas for repayment of the said sum of \$3000.00 it is proposed to issue Debentures of the said Municipality, payable with interest at the rate of Five per centum per annum (5%) in Ten annual instalments, so that the aggregate amount payable for principal and interest in any one year of the said ten years, shall be equal as nearly as may be, to what is payable for principal and interest in each one of the other years of such period.

And Whereas the total amount required to be raised annually by special rate upon the said section during the said period of Ten years, for payment of the said Debentures and interest is the sum of \$388.51.

And Whereas the whole amount of the rateable property of the said School Section No. 7, according to the last revised assessment roll of the said Municipality (being for the year 1892) is \$

And Whereas the existing debenture debt of the said Corporation of the Township of Westmeath at the date of the passing of this by-law is \$..... of which no part of the principal or interest is in arrears.

Be it Therefore Enacted and it is hereby enacted by the said Municipal Corporation of the Township of Westmeath in the County of Renfrew as follows:-

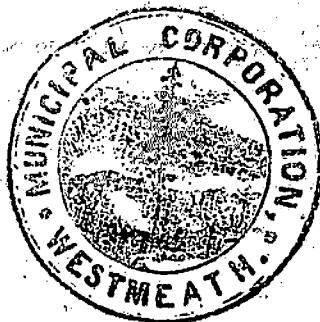
(1):- That it shall be lawful for the Reeve of the said Municipality

all other rates imposed.

(6): - This By-Law shall come in force and take effect on the
Second day of August A. D. 1893.

Passed the *15th* day of *April* A. D. 1893.

A. G. ...
T. Clark



Thomas ...
Reeve

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Byshaw No. 8. 1893

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To Prairie / 3000 - h
School Section No 7

Expenses 1 - Aug
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J. A. Durin
Peubridge